



WHERE SMART MONEY GROWS™

Member News

Spring 2019

IT PAYS TO BE A MEMBER

MEMBERBONUS

\$7.5 MILLION IN CASH

Success is better when it's shared. That's why at our Annual General Meeting on March 19, SCU's Board Chair, Reg Penner, announced we are sharing a Member Bonus of \$7.5 million in cash with our members.

This year's Member Bonus was deposited directly to all qualifying accounts on March 22, 2019. The Member Bonus was divided equally amongst deposit and loan account holders. Eligible products included: Consumer, Commercial, Agriculture, and Charity and Community accounts, with the exceptions being RESP, AgriInvest, lawyer and realtor trust accounts, unauthorized overdrafts, and temporary overdrafts.

Member Bonus is calculated on interest earned and paid on qualifying products for the 2018 calendar year, and equates to an additional 3.78% on interest already earned and 2.25% on interest already paid.

**Thank you for
your continued
support and loyalty.
We look forward to
a successful 2019!**





Getting a tax refund?

If you're getting a tax refund this year, consider these top tips on how you can spend your tax refund:

- **Add to your emergency fund.** Set aside enough cash to cover six months of expenses, just in case the unexpected happens. With our Regular Savings accounts, you'll earn high interest with the flexibility to withdraw funds any time you need.
- **Jump start your RRSP or TFSA contributions.** Contributing early instead of waiting until the end of the year allows you to take advantage of extra months of tax-free growth. The 2019 contribution limit for TFSAs is \$6,000, and for RRSPs is \$26,500 or 18% of your income (whichever is less).
- **Pay down debt.** Pay down credit cards and other high interest debt. You'll save money on interest charges and increase your monthly cash flow.

- **Make an extra mortgage payment.**

Own your home that much sooner, and save significant dollars in interest. Our mortgages allow you to pay an additional 20% of the original mortgage value each calendar year without penalty.

- **Save for a child's education.** Invest in a Registered Education Savings Plan (RESP) on behalf of a child or grandchild. Not only will they qualify for a variety of government grants, you'll be giving your child a financial cushion that will allow them to focus on their education, not on how they'll pay for it.

If you need ideas or help getting started, let's talk. Call us at **1.800.728.6440**, or stop by a branch to speak with us.

Samsung Pay

**AVAILABLE. ACCEPTED.
ALWAYS WITH YOU.**

Add your SCU MEMBER CARD® debit card to Samsung Pay, and easily pay for purchases with your Samsung phone!

- **Easy to use:** Paying couldn't be easier. Simply hold your phone to the payment terminal.
- **Safe and secure:** Samsung Pay has many built-in features that help ensure your accounts are safe and secure. You'll confirm your identity before you pay, and your card details are not shared with merchants.

Learn more and get started with Samsung Pay: scu.mb.ca/samsung



**Save
smarter,
not
harder**

Sometimes, the smartest decisions are the simplest ones. Like earning more on your deposits with our high interest savings accounts.

See how much more you can save. To view our rates visit scu.mb.ca/rates



Protect yourself from fraudulent emails and text messages

It is unfortunately quite common these days to receive emails or text messages claiming to be from legitimate financial institutions requesting personal information for fraudulent purposes. These scams, typically referred to as “phishing” or “smishing”, use phony emails, text messages, and websites to lure unsuspecting victims into handing over critical personal information, such as social insurance numbers, credit card information, bank account details, and more. SCU will never request personal information by e-mail or by text message, and we will never ask for your password. If you receive

a questionable e-mail or text message, the best advice is always to contact us directly to ask about the validity of the request. Look for the following signs to detect a fraudulent email or text message:

- An urgent or threatening tone, which may contain threats to close your account or contact law enforcement if you do not comply with the request.
- Unusual wordings or misspellings are common in fraudulent emails and text messages.

Extended hours to serve you better

We have extended our Member Contact Centre hours to serve you better. Our new hours are as follows:

- Monday - Friday;
8:00 a.m. - 8:00 p.m.
- Saturday;
8:00 a.m. - 4:00 p.m.

If you have questions or need assistance, call us at **1.800.728.6440**.

- Any requests for personal information such as account numbers, card numbers, usernames, or passwords is a big red flag that the message is fraudulent.

If you find yourself victim of online fraud, the first step is to contact us immediately at **1.800.728.6440**. We'll work with you to determine what steps you need to take to ensure your computer and online account are safe. Then, be sure to contact the Canadian Anti-Fraud Call Centre to inform them of the incident by calling 1.888.495.8501 or emailing info@antifraudcentre.ca.



Refer a new member

You'll be entered into a draw to win 1 of 3 \$500 savings accounts.

It's easy! Visit us at scu.mb.ca/referral to enter your referral online or download a referral card or pick one up in-branch. Deadline to enter is June 30, 2019. One prize will be awarded per branch!

AGM highlights

This year's Annual General Meeting, held on March 19, 2019, was very well attended. It was an upbeat evening of presentations, prizes, food, and entertainment.

Elected for another term on the Board are Reg Penner, Robert Penner, and Amanda Peters. The Board of Directors has elected Reg Penner as Chairman, Henry Van de Velde as 1st Vice-Chair, and Maria Reimer as 2nd Vice-Chair.



Financing your home renovation

Home renovations can be an exciting opportunity to re-imagine your living space, elevate your home's curb appeal, and increase the dollar value of your investment. Navigating home renovation projects can also be challenging, but with a sound financial plan – one that leaves room for the unexpected – you can pull together a successful home renovation project.

Leverage equity to save money: Instead of an unsecured loan or credit card, consider taking advantage of your home's equity, even if you're already locked into a fixed rate. Consider a second mortgage or a mortgage-secured line of credit that taps into lower interest rates while offering greater flexibility in payments.

No project is too big (or small): Whether you choose a lump-sum payment or multiple draws over time, SCU's renovation mortgages are designed to provide funds when and how you need them. Even if your project is more than your current available equity, SCU can work with you to leverage the completed value of your home and increase the funds available to you.

SCU understands renovation mortgages: Our lending specialists have the expertise to help you create a sound financial plan to achieve your renovation. With competitive lending rates, flexible payment options, and fast decision-making, let us help you break ground on your next project. Learn more at scu.mb.ca/renovations.



Reg Penner
Chairman



Henry Van de Velde
1st Vice-Chair



Maria Reimer
2nd Vice-Chair



Russ Fast
Director



Doris Martens
Director



Robert Dueck
Director



Rob Penner
Director



Amanda Peters
Director



Bruce Penner
Director